$5 BB
Super
Duper!
Bracelets

SOLD OUT
Our mission is to empower children to become 21st century thinkers by awakening their entrepreneurial spirit, inspiring them to become the architects of their futures, and giving them the confidence to transform their world.
Letter from CEO

“I wish I had learned this when I was in school…”

This is the most common reflection we get from parents, volunteers, and educators who witness the transformation happening to students in BizWorld classrooms around the world. Seeing children who are not only learning, but also practicing and developing business and life skills is astonishing. Face to face negotiating, managing finances, working as a team, making decisions, persuading, and leading — this is what our young students do, and it is remarkable. The popular term for these capabilities is “21st century skills,” but I consider them “life skills.”

Our programs’ unique project-based approach to teaching entrepreneurship helps prepare young people, specifically elementary and middle school kids, for adulthood and good citizenship. From Milwaukee to Malaysia, Peoria to Peru, we are helping children understand their power to control their own economic destinies. These are the life skills that matter.

With the guidance and support of our Board, Advisors and donors, we were able to reach over 44,000 students in the 2014/2015 fiscal year with our powerful programs. We are proud to say this represents a 42% increase over the prior year, and we are committed to making our programs available to all US schools who want them. Over 50% of the classes that were taught this year were sponsored by you, our generous donors. As a result, 55% of our students this year were from low and moderate income schools who may not have had the experience otherwise.

We also invested in piloting two new programs that will help us reach even more children with relevant, skill-building classroom content, including coding. And we continued our global expansion with the addition of Australia to the BizWorld.org family. We could not have accomplished this level of reach and impact without your help, and we thank you.

BizWorld.org programs are influencing a generation of young minds to engage in the business of living productive and economically sustainable lives. This is a truly exciting journey we are on together. I thank you for your confidence and support. Please help us do more by continuing your support, or even better, increasing it if you can. The next generation is depending on it!

Thais Rezende
CEO of BizWorld.org
Why Do We Need Entrepreneurship Education?

To prepare our youth to create positive economic outcomes for themselves and their communities.

**CHILDREN NEED TO LEARN REAL-WORLD SKILLS**
Students need to learn the life skills that come with an entrepreneurial mindset—skills that will give them the ability to create their own jobs, help them make financially sound decisions, and to apply critical thinking to solve problems.

**SCHOOLS NEED TO ENGAGE STUDENTS**
Children need to see the relevance of school, be engaged and excited about learning, and be exposed to career options.

**EDUCATORS NEED EFFECTIVE TOOLS**
Educators need the tools and resources to better prepare students for careers and life.
We give educators the tools to cultivate entrepreneurial thinking and 21st century skill building in their students at a young age, before the dropout epidemic hits. Our programs are comprehensive, incorporate STEM, align to Common Core Standards, and are flexible enough to use in a variety of classroom settings.

**Why BizWorld.org?**

Our programs prepare children for brighter futures through entrepreneurship education.

**DEVELOP 21st CENTURY SKILLS**

We challenge students to solve real-world business problems, innovate, collaborate, negotiate, present, and lead. Not only do they gain a deeper understanding of how business works, but they also learn how to make financial decisions and analyze results.

**OFFER REAL-WORLD EXPERIENCE**

We give students the real-world experience of being an entrepreneur. This broadens their perspective on their futures and inspires them to explore educational and career paths that they might not have considered without this experience.

**PROVIDE EDUCATOR TOOLS**

We give educators the tools to cultivate entrepreneurial thinking and 21st century skill building in their students at a young age, before the dropout epidemic hits. Our programs are comprehensive, incorporate STEM, align to Common Core Standards, and are flexible enough to use in a variety of classroom settings.
Teaches the basics of entrepreneurship, business, and finance as they create companies in the friendship bracelet industry.

Teaches the basics of business and digital movie creation as they form production companies and create animated films.

Teaches the basics of investing as they work in teams to participate in simulated trading sessions and create balanced investment portfolios.
2014–2015 School Year

44,543 Students Reached

839 Domestic Classes

954 International Classes

1,793 Total Classes

55% Low to moderate income classes in the U.S*

Since 1997

573,500 students

100+ Countries

* Low to moderate income schools are defined as those where 40% or more of students qualify for free or reduced meals
Students Improve Knowledge of Business Concepts

We ask our students to take pre- and post-assessments so that we can measure their learning on a number of topics. Our data shows that students who participated in BizWorld in the 2014-2015 school year significantly increased their knowledge about business, entrepreneurship, finance, and money management.

Classrooms improved their knowledge of business, entrepreneurship, and financial concepts after participating in BizWorld

98%

<table>
<thead>
<tr>
<th>Pre- and Post-Assessments</th>
<th>Before</th>
<th>After</th>
</tr>
</thead>
<tbody>
<tr>
<td>Concept of profit</td>
<td>45%</td>
<td>61%</td>
</tr>
<tr>
<td>Banks and interest rates</td>
<td>56%</td>
<td>74%</td>
</tr>
<tr>
<td>Investing in a company</td>
<td>35%</td>
<td>63%</td>
</tr>
<tr>
<td>Importance of tracking finances</td>
<td>54%</td>
<td>66%</td>
</tr>
<tr>
<td>Buying and selling stock</td>
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<tr>
<td>Calculating profit</td>
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<tr>
<td>Concept of revenue</td>
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<tr>
<td>Marketing</td>
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<tr>
<td>Manufacturing</td>
<td>23%</td>
<td>57%</td>
</tr>
<tr>
<td>Pricing</td>
<td>47%</td>
<td>57%</td>
</tr>
</tbody>
</table>
Students Build 21st Century Skills

The 2014–2015 school year shows improvement in students’ self-assessment of 21st century skills after completing BizWorld.org programs. These findings are consistent with a randomized field experiment conducted with 2,751 school children who participated in the BizWorld program in the Netherlands in 2012.* The graphic below shows the percentage of students who agreed or strongly agreed to a variety of statements that correlate with 21st century skills.

**LEADERSHIP** 75%
Students reported important leadership skills, such as being able to motivate others.

**COMMUNICATION** 79%
Students reported strong communication skills, such as public speaking.

**CRITICAL THINKING** 79%
Students reported advanced critical-thinking skills, such as analyzing the effects of decisions.

**COLLABORATION** 89%
Students reported excellent teamwork and collaboration skills, such as listening to other people’s ideas.

**REAL WORLD SKILLS** 85%
Students reported understanding the connection between learning and the real world, such as the importance of math.

---

BizWorld.org continually strives to improve our programs by incorporating valuable feedback from our educators. We ask our educators to help us determine the effectiveness of our programs by completing a program evaluation.

**Teacher Feedback**

- **210 Teachers surveyed**

<table>
<thead>
<tr>
<th>Feedback</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs effectively teach students about business, entrepreneurship, and finance.</td>
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</tr>
<tr>
<td>Programs connect academic content to the real world.</td>
<td>98%</td>
</tr>
<tr>
<td>Programs develop students' leadership skills.</td>
<td>95%</td>
</tr>
<tr>
<td>Programs help students learn to work together to solve problems.</td>
<td>98%</td>
</tr>
</tbody>
</table>
Teacher Training

This year, we expanded our teacher training offerings to accommodate the professional development needs of our educators who are implementing our programs in a variety of settings.

We trained over 735 educators through our live, interactive training sessions, webinars, and our continuing personalized phone and email support services.

Our training sessions provide educators with additional instruction on implementing our project-based units in the classroom, teaching business concepts, and maximizing and extending BizWorld.org lessons.
VOICES FROM THE CLASSROOM
Ethan, 7th Grader

Ethan went through the BizWorld program in 2014, as a 12-year old in Ms. Brown’s 6th grade class at Botkins Local School in Ohio. As the VP of Marketing for his company, Ethan learned all about promoting his business.

During the summer, Ethan was inspired to continue the entrepreneurial journey and started his own 4H Lawn Care Project Business, since landscaping is something he has enjoyed for the last three years. He used what he learned in BizWorld to create a logo, manage his finances on a ledger, and promote his business through business cards, magnets, decals, and more. He now cares for four lawns with the help of his younger brother and a friend, and is working to grow his business in the coming summers.

“Through BizWorld I learned how to market and promote our business by having a logo and advertising. I also learned how to work as a team, even if some may not have the same ideas. You need to work together for the business to be successful.”
Briana was CEO of her BizWorld company when she was 11 years old and in 6th grade. Through her BizWorld experience, she learned how a company was run and how to manage teams. She also learned how to raise money, how income statements work, and how each person had an important role in making a company grow. “I absolutely loved BizWorld. I used to come home every day and tell my parents about how our team was doing and what we were learning. I especially enjoyed being the president of our company”, says Briana, now 16.

She has always been passionate about science and health, so she looked for team members she could work well with, and co-founded Tribe Awesome – a company that strives to help all people have access to fresh nutritious food. Briana uses the management skills she has learned inside and outside of school. She is currently working on a wearable product to track stress called “Sol.”

“Taking BizWorld was an amazing experience that helped me develop my skills not only in the basics of business, but also how to manage people and a team, skills that thanks to BizWorld, I can use every day.”
Caitlin O’Holleran, now 26, experienced BizWorld in 4th grade as the “VP of Marketing” for her company. Caitlin reflects fondly on BizWorld as an experience that helped her understand her passions, and as a result, pursue a career in Sales. She also learned about how various functions within a business work together to accomplish the larger goal. Caitlin has been attracted to start-up companies ever since!

Several years after graduating from college, she joined a start-up where she had the opportunity to view and participate in the full entrepreneurial business cycle. Caitlin recalls immediately recognizing the parallels between her BizWorld experience and her new work environment. Currently, she is continuing her career in sales at Zenefits, a booming start-up founded in 2013.

“BizWorld helped me understand how a company is built and run. It opened my eyes to a new world.”

“BizWorld helped me understand how a company is built and run. This program has opened a new category of answers for kids around the question ‘What do you want to be when you grow up?’”
Aimee
Founder & Designer of Ames Tovern

Aimee Gildea, now 32, had the opportunity to participate in BizWorld in 3rd grade. While taking BizWorld, she and her team had the idea to not only make friendship bracelets, but also to creatively combine those bracelets to create rugs for Barbie® houses. Aimee learned that she could use materials to create products that have a dual purpose and function.

After graduating from business school at the University of Southern California, Aimee worked in advertising and sales, but she also took time to pursue her passion for fashion by studying pattern drafting and design. In 2014, Aimee launched the “Ames Tovern” brand, a collection of sleek and modern belt bags that “let you be hands-free without sacrificing form.”

“It was always in my mind when I was young to run my own business, and BizWorld positioned that as a real option for me.”
Our school is Title 1, high poverty, and high impact. For our students, BizWorld is something they all enjoy. We spend time every day learning about business, making bracelets, and then we have a Sales Bazaar where we sell our bracelets to other classes in the school.

It’s something all of the students look forward to every year. It gives them courage to try something new. It also gives them a taste of the real world and a sense of pride in their products and their work.

I can’t quite explain how enthusiastic the students are about participating in BizWorld.

This exposure to the real world is something my students thrive on. Even our struggling students are experiencing success in BizWorld. It is the best!

“BizWorld gives them a taste of the real world and a sense of pride in their products and their work. I can’t quite explain how enthusiastic the students are about participating in BizWorld.”
Lori Smith
3rd Grade Teacher, Virginia

“I teach 3rd grade gifted students and have used BizWorld for years. My students come from varied socioeconomic backgrounds and countries.

Every one of them becomes totally immersed in designing, marketing, manufacturing, and especially selling. Throughout the program, many parents volunteer to be bankers and venture capitalists, or they come talk to us about their business experiences.

We have a Sales Bazaar at the end of our unit to sell the bracelets we make. We discuss philanthropy and what it means to the community, and then we choose a nonprofit in our area to receive our earnings. We convert BizBucks to real dollars before the Sales Bazaar and this past year, we donated over $270 to our local Humane Society! I believe that my students would work on [BizWorld] all day and never complain. I look forward to teaching every year because I know my students learn so much about economics in the real world.”

“All of my students LOVE IT! They thrive in BizWorld’s real-world atmosphere, which creates energy like no other curriculum I have used.”
Following a school-wide BizWorld teacher training for all Katherine Smith teachers in grades 3 to 6, grade teams incorporated the BizMovie program into their project-based unit of study.

Mr. Hernandez emphasized the importance of a program that provides multiple access points for students so that all types of learners can benefit from the experience. “I have learned that BizMovie is an easy program to integrate into my project-based Learning projects. I love that my students with special needs have the opportunity to learn alongside the general education students.”

“The BizMovie program empowers my students to learn communication, collaboration, critical thinking, and creativity and to put these 21st century skills into practice.”
“We launched BizWorld in five elementary after-school programs. While every site approached implementation differently, the program fit right into our ‘STEM Team’ project work, and it aligns with the Common Core Standards that the kids learn during the school day. Our staff focused on the leadership and teamwork aspects of the program since these are skills that we encourage and model in our after-school programs.

The students dressed up and interviewed for positions, worked together to develop business models, and created company names and taglines.

“Enthusiastic Kid’s Club entrepreneurs

Our students produced bracelets and used their new financial skills to determine their budgets and estimate profits or losses.”

The first site to complete the BizWorld curriculum did such a great job! Their student business was called “BizFriends” with the tagline “We’re not just making bracelets, we’re building friendships.” They made an awesome commercial and even had an investor panel, including our district Superintendent! It was a great experience, and now the students are looking forward to BizMovie every year.”
After a successful pilot program last spring, Edison Township Public Schools (ETPS) implemented the BizWorld program in every 3rd grade classroom in the school district this school year. A total of 55 classrooms across 10 schools participated in the program.

The BizWorld program provides the 21st century project-based learning experiences that the district is focused on. “Our district is always looking for new and innovative programs that include hands-on learning and real-world application, promote problem-solving, collaboration and creativity, and cultivate strong speaking and listening skills,” said Sara Bright, Elementary Supervisor, ETPS.

“We were thrilled with the results of the pilot program and rolled out the program so that every third grader in Edison Township could have this real-world experience and gain invaluable entrepreneurial skills.”
ETPS Success
Edison Township Public Schools (ETPS) implemented the BizWorld program in every third-grade classroom

55
Third grade classrooms

10
Schools

BizWorld.org programs promote collaboration and teamwork in the classroom
GLOBAL EXPANSION
BizWorld.org welcomed Australia to our international family. Over the years, we have been taught in over 100 countries, and we now have 8 formal partnerships outside the US: BizWorld Australia, BizWorld Denmark, BizWorld India, BizWorld Ireland, BizWorld Italy, BizWorld Mexico, BizWorld Netherlands (Jong Ondernemen), and BizWorld UK.
BizWorld Australia is being launched by Juvan Lee, a Melbourne-based chartered accountant and mother, and her husband, David Yip, an IBM executive and tech entrepreneur. They are both passionate about entrepreneurship and in particular, the need to nurture young kids with the skills, mindset and experiences that will enable them to flourish and create their own futures.

“By the time today’s 12-year olds enter the workforce, 40% will end up in jobs that haven’t even been invented yet,” said Juvan Lee, CEO and founder of BizWorld, Australia.

“We are bringing the innovative and entrepreneurial culture of Silicon Valley to our own Australia and know that we can enhance our local education system and prepare kids to not just get jobs, but create jobs!”

– Juvan Lee, CEO, BizWorld Australia
We recently had the privilege of teaching BizWorld at at King’s College School Wimbledon (KCS), one of the most academically successful schools in the world and winner of the Sunday Times Independent Secondary School of the Year award. Our team had a fantastic experience teaching the program to year 8 students at the school. The children demonstrated strong leadership skills, were highly engaged and very innovative.”
- Charlotte Duff, Head of Education, BizWorld UK

‘I thought it [was] a brilliant activity and the boys seemed not only engaged but challenged too! Great to see a new idea and something so useful and informative!’
Mr. Chesworth, KCS Class teacher

“Schools from a whole spectrum of socio-economic backgrounds have successfully adopted the Bizworld program in the UK. Many teachers would like it to be made part of the standard national curriculum. It is an incredibly valuable course that can make a significant impact in the UK educational system.”
- Lorena Szerman, CEO, BizWorld UK
CELEBRATING &
INSPIRING INNOVATION
Annual Education Riskmaster Luncheon

Young Entrepreneur of the Year
Leona Das, Bizworld Alumna

Our RiskMaster Honorees

2013
AARON LEVIE
Co-Founder & CEO, BOX

2012
VIVEK RANADIVÉ
Chairman, Founder and CEO, TIBCO Software Inc.

2011
JENNIFER JOHNSON
COO, Franklin Templeton Investments

2010
RON CONWAY
Special Advisor, SV Angel

2009
ELON MUSK
CoFounder, CEO and Product Architect, Tesla Motors

2008
TOM SIEBEL
CEO of C3 Energy (Founder, former Chairman and CEO, Siebel Systems)

2007
CHAD HURLEY
CoFounder, YouTube; CEO, AVOS Systems

2006
RICHARD ROSENBLATT
Former Chairman, MySpace

2005
MARC BENIOFF
Chairman and CEO, Salesforce.com

2004
ERIC SCHMIDT
Executive Chairman, Google

2014 Education Riskmaster
Brian Armstrong
CEO and Co-Founder, Coinbase

Thais Rezende, CEO, Bizworld.org, Tim Draper, Founder, Bizworld.org and Brian Armstrong, 2014 Education Riskmaster
Celebrating Innovation in Education

At our 11th Annual Education Riskmaster Luncheon we had the privilege of awarding our first-ever Young Entrepreneur of the Year award to Leona Das. Leona is a 14-year old BizWorld alumna who has created her own start-up enterprise with her sister, Briana. Tribe Awesome, which focuses on creating cost effective, low-resource solutions to eliminating food insecurity.

Leona was in excellent company with our 2014 Education Riskmaster, Brian Armstrong, CEO and co-founder of Coinbase. Brian joined BizWorld.org founder, Tim Draper, for a fascinating discussion about Bitcoin and the future of this revolutionary new currency.

The highlight of this annual event was the Bizworld students who came and showcased their entrepreneurial prowess by selling their products during the event reception. Each participating team had the opportunity to win $1000 for their school based on their revenue, product design, sales pitch, and negotiating skills. While it was a close competition, it was Hidden Hills Elementary who took home the winner’s prize!
Summer Camp Coding Pilot

BizWorld.org worked with an inspiring educator, Sherri Wright, to implement a pilot of our newest program extension, which has students dive into the STEM component of entrepreneurship as they learn to integrate technology to create commercials and websites for their companies.

Students in the San Ramon Valley Unified School District attended a BizWorld 4-week summer camp where they learned to design and manufacture products, film commercials for their businesses, learn basic HTML coding and create websites for their businesses, and calculate their revenue and profits from selling their products at an outdoor sales bazaar.

“I was impressed with the perseverance of some of my students. They really took on the challenge and built wonderful web pages.” – Rose Tishler, Camp Instructor.

Students enjoy selling bracelets at summer camp.
In honor of Bring Your Daughters & Sons to Work Day, we worked with BlackRock, Inc. to deliver a mini-BizWorld program to more than 110 children of BlackRock employees at their San Francisco, CA campus. The children learned the basics of entrepreneurship and impressed over 100 shoppers with their newly gained skills.

A crucial element of the program was the opportunity for the children to give to less fortunate children. They used their entrepreneurship skills to raise enough funds to sponsor the donation of our programs to two low-income classrooms waiting for funding for their own BizWorld experience.

“Based on the success of this project, we now offer this opportunity to companies who would like to give their employees’ children the experience of learning about business in a real-world corporate setting.”

– Carla Foster, BizWorld.org COO
OUR CHAMPIONS
SPONSORS & HEROES
Our Champions

Meaningful and lasting partnerships are the foundation of our work. Our partners provide us with valuable support including volunteers, expertise, facilities, and resources.

We are proud to have U.S. Bank as a partner to support expansion and reach of our entrepreneurship education programs in the western United States.

Thanks to the bank’s generous investment and support, 650 elementary and middle school children in under-served communities have been educated and inspired through our programs. We thank you for helping them see their own power to create positive economic outcomes for themselves and their communities.

We are excited about our partnership with BizWorld.org. At U.S. Bank, we believe in improving the educational and economic opportunities for youth and their families. We support BizWorld.org’s hands-on, innovative programs that teach entrepreneurship in a beneficial, fun and exciting manner. The organization is making a big impact on youth!”

- Lisa Joyner, U.S. Bank
We are honored to partner with Cisco Systems, Inc. as one of our key supporters. Cisco’s generous gift provided our engaging, entrepreneurship programs to 22 classrooms, and after school programs impacting 600 children in low-income communities in the San Francisco Bay Area. Their support also provided educators with training on our programs, ensuring the best possible experience for their students.

“Cisco is committed to improving access to quality education for underserved students. We are proud to partner with BizWorld.org whose innovative programs equip students with 21st century skills and connect the classroom to real world scenarios, preparing students for better educational and career outcomes and success.” – Ricardo Benavidez, CISCO
Our Heroes & Sponsors
Top Contributors by Category

Foundations
Draper Foundation
McMurtry Family Foundation
Ron Conway Foundation
Silicon Valley Community Foundation
The Caldwell-Fisher Charitable Foundation
The Independent Institute

Individuals
Chauncey Lufkin
Claudia Volpi
Gaurang Desai
Grazia Bennett
Harry Gould
Jaleel White
Karen Mostes-Withrow
Kelny Denebeim
Marina Gracias
Pascal Levensohn
Patricia Lee-Hoffmann
Paul Klapper
Robert Taylor
Scott Russell
Stephen Mayne
Stephen Silver
Steven Singer
T. Hale Boggs III
Tim Draper
H. Willie Brown, Jr

Corporations
Apple, Inc
BlackRock, Inc.
Charles Schwab & Co, Inc.
Cisco Systems, Inc.
Comerica Bank
Dodge & Cox
Franklin Templeton Investments
Greenstein, Rogoff, Olsen & Co., LLP
HP Software
Linden Advisors
Manatt, Phelps & Phillips, LLP
State Farm Insurance
Stephen Silver Fine Jewelry
Umpqua Bank
Union Bank
U.S. Bank
Wells Fargo
### National Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Title/Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>T. Hale Boggs, III</td>
<td>Partner Manatt, Phelps &amp; Phillips LLP</td>
</tr>
<tr>
<td>Lisa Coca</td>
<td>Managing Director Corporate Venture Investments &amp; Commercial Development GE Ventures</td>
</tr>
<tr>
<td>Timothy C. Draper</td>
<td>Founder Draper Associates &amp; DFJ</td>
</tr>
<tr>
<td>Gaurang Desai</td>
<td>Managing Director Linden Advisors</td>
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<tr>
<td>Jay Emmons</td>
<td>VP, Customer Success [24/7]</td>
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<tr>
<td>Troy French</td>
<td>SVP, Regional and Commercial Banking Group Wells Fargo Bank NA</td>
</tr>
<tr>
<td>Harry Gould</td>
<td>VP, WorldWide Alliances &amp; Channels BlackRock</td>
</tr>
</tbody>
</table>

| Jennifer Johnson      | EVP & COO Franklin Templeton Investments                                       |
| Thais Rezende         | CEO BizWorld.org                                                               |
| Stephen Silver        | Chairman & CEO Stephen Silver Fine Jewelry                                     |
| Steve Singer          | Partner Greenstein, Rogoff, Olsen & Co, LLP                                    |
| Tracy Tuens           |                                                                 |
| Maya Lis Tussing      | Director BlackRock                                                             |
| Jim Steele (Honorary)  | Chief Customer Officer Salesforce.com                                          |

### Advisory Board

| Grazia Bennett        | Realtor Sotheby’s International Realty                                         |
| Tim Draper            | Founder Draper Associates & DFJ                                               |
| Gaurang Desai         | Managing Director Linden Advisors                                              |
| Jay Emmons            | VP, Customer Success [24/7]                                                   |
| Troy French           | SVP, Regional and Commercial Banking Group Wells Fargo Bank NA                |
| Harry Gould           | VP, WorldWide Alliances & Channels BlackRock                                   |
| Jennifer Johnson      | EVP & COO Franklin Templeton Investments                                       |
| Thais Rezende         | CEO BizWorld.org                                                               |
| Stephen Silver        | Chairman & CEO Stephen Silver Fine Jewelry                                     |
| Steve Singer          | Partner Greenstein, Rogoff, Olsen & Co, LLP                                    |
| Tracy Tuens           |                                                                 |
| Maya Lis Tussing      | Director BlackRock                                                             |
| Jim Steele (Honorary)  | Chief Customer Officer Salesforce.com                                          |
| Marina Gracias        | Managing Director, Financial Services Accenture                                |
| Tony Clemendor        | CEO GiftWow!                                                                   |
| Rachael Lester        | VP of Marketing Bruin Biometrics                                               |
| Annemarie Fortier     | Community Volunteer San Francisco Bay Area                                     |
| Michele Hanson        | CEO Media Cause                                                                |
| Eric Facas            | CEO Media Cause                                                                |

| Marina Gracias        | Managing Director, Financial Services Accenture                                |
| Tony Clemendor        | CEO GiftWow!                                                                   |
| Rachael Lester        | VP of Marketing Bruin Biometrics                                               |
| Annemarie Fortier     | Community Volunteer San Francisco Bay Area                                     |
| Michele Hanson        | CEO Media Cause                                                                |

| Eric Facas            | CEO Media Cause                                                                |

| Marina Gracias        | Managing Director, Financial Services Accenture                                |
| Tony Clemendor        | CEO GiftWow!                                                                   |
| Rachael Lester        | VP of Marketing Bruin Biometrics                                               |
| Annemarie Fortier     | Community Volunteer San Francisco Bay Area                                     |
| Michele Hanson        | CEO Media Cause                                                                |
| Eric Facas            | CEO Media Cause                                                                |
“BizWorld is an international entrepreneurship program that teaches young kids the ins and outs of business and encourages them to embrace the tenets of finance – not just in their heads, but in their hearts.”

– Tim Draper, Founder
# Financial Summary

**Summarized Statement of Financial Position (FY ends August 31) 2014-2015**

## Assets

<table>
<thead>
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<th>Category</th>
<th>Amount</th>
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<tbody>
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<td><strong>Noncurrent Assets</strong></td>
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<td>Deposits</td>
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<td>Property and Equipment</td>
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<td><strong>Total Assets</strong></td>
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## Liabilities and Net Assets

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<td>Accounts Payable</td>
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</tr>
<tr>
<td>Accrued Expenses</td>
<td>$7,278</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$9,020</strong></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$168,675</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$975,000</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$1,143,675</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$1,152,695</strong></td>
</tr>
</tbody>
</table>

## Revenues

- **64% Individual and Family Foundations**
- **21% Corporate**
- **6% Curricula**
- **5% Foundations**
- **4% Licensing Agreements**

**Total Revenues**: $669,920

## Expenses

- **87% Program**
- **10% Development**
- **3% Management & Administration**

**Total Expenses**: $867,409
"I love the BizWorld program! It has definitely become an important and permanent part of my curriculum and it is one of the highlights of my students’ class. We all look forward to it and learn so much about teamwork, math skills, communication skills, problem solving skills and running a business.”   – Tara Haslam, 7th grade teacher, UT
Please help us do more by continuing your support, or even better, increasing it if you can. The next generation is depending on it!