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## BizWorld.org's Young Entrepreneur Success (YES!) Program Ignites Second Cohort of Young Entrepreneurs to Launch Real-Life Businesses

Yes! Program Alumnus Develops a Mobile Bank for People with Disabilities

**Oakland, CA – February 2, 2021 --** BizWorld.org, a global non-profit providing hands-on and engaging entrepreneurship education programs for youth, is pleased to announce it's <u>winter cohort</u> of students participating in the <u>YES! Program</u>. YES! builds confidence and breaks down barriers to propel youth businesses to success. US Bank Foundation is a proud sponsor of the program to support BizWorld in leading the way to entrepreneurship for today's youth.

The YES! program provides the necessary tools and resources to accelerate high potential young entrepreneurs as they create and develop thriving businesses. Through a 4-phase program, students have the opportunity to prepare their pitches in order to participate in a business accelerator, receive mentorship, and attend interactive virtual workshops. Top businesses will "pitch live" for a chance to receive start up investment of up to \$30,000. Winning youth businesses will receive one year of mentorship from their venture capitalists to help take them to the next level.

"BizWorld continues to help lead the pathway to entrepreneurship by supporting the vision and passion of our aspiring teens and young adults", said Thais Rezende, CEO of BizWorld.org. "I am proud to see so many youth businesses participating in our second cohort of the Yes! Program during these challenging COVID times. We want to equip our young entrepreneurs with business knowledge, mentorship and investment to make their dreams come true."

In 2019, BizWorld's YES! investment supported <u>youBelong</u>, a social app and start up business for people with differing abilities that has focus on accessibility and the safety of users. Other supported businesses who received start-up funding included <u>LottaWorldWide</u> and <u>FixMyKix</u>.

"Being a part of the YES! program gave me the confidence to pursue my business", said John Ciocca, CEO of youBelong. "Not only did I have access to some incredible mentors throughout the program, but I also have the continued support of the entire Bizworld community. After Demo Day, the seed funding allowed us to launch <a href="Purple">Purple</a>, a mobile bank for people with disabilities!"

"BizWorld.org is taking an incredible leadership role in helping lead youth to entrepreneurship opportunities," said Diana Moy, senior vice president, head of Wealth Management digital at



U.S. Bank. "We are particularly proud to support the YES! Program which helps prepare our youth for future employment opportunities. We believe workforce advancement and financial education is an investment in our collective future."

The YES! Winter Cohort opened on January 25th, and is scheduled to run until April 8th, 2021. The summer cohort application deadline is May 14th, and is scheduled to run until August 27th, 2021. Both cohorts will have the opportunity to participate in the Yes! Demo Day and compete for start-up investment scheduled on September 17, 2021.

More information on YES! and other <u>BizWorld Programs</u> can be found at www.bizworld.org.

## **About BizWorld.org**

BizWorld.org is a global non-profit organization based in Oakland, CA, whose mission is to empower youth to become 21st century thinkers by awakening their entrepreneurial spirit, inspiring them to become the architects of their futures, and giving them the confidence to transform their communities. Founded 24 years ago by Silicon Valley venture capitalist Tim Draper, BizWorld.org programs teach students real-world 21st century skills such as financial management, collaboration, negotiation and leadership that encourage them to become the financially responsible leaders and entrepreneurs of tomorrow. BizWorld.org provides project-based programs for youth, including their flagship program for elementary and middle school students - BizWorld®. BizWorld.org has reached over 800,000 students in more than 100 countries. For more information, please visit www.bizworld.org or call toll-free 1-888-4-BizKid. For more information, please visit Bizworld.org